



COURSE SYLLABUS

Fall 2009

Aug-24 – Dec. 11

Lecture: 11:30 – 12:45 (T TH)

MACROECONOMICS

ECO 12403

School of Business

Professor: **Dr. Govinda Koirala.**

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Office: Bob Evans Farm Hall Room 233

Office Hours: 10:00 – 1:00 (M W)

COURSE DESCRIPTION:

Introduction to macro-level economic problems. National income, inflation, employment, fiscal policy, monetary policy, economic growth, and global economic issues.

PREREQUISITES: *None but a good understanding to the interpretation of graphs and simple algebra is desirable*

CREDIT HOURS: 3

TEXTBOOK AND OTHER REQUIRED MATERIALS:

Text: Macroeconomics [9th Ed] By Stephen L. Slavin

Publisher : McGraw-Hill ©2009

ISBN -13 9780073362465

PROGRAM OUTCOMES--The following outcomes have been adopted for the degree program for which this course is required:

Students will:

! *Develop the student's thought processes...to think clearly, reason logically, arrive at one's own conclusions through one's own observations, interpret data, analyze situations, evaluate evidence, discover principles, resolve problems, read rapidly with understanding, do research, stimulate his/her creative powers, to express one's ideas orally and in writing.*

! *Develop good problem solving technique...the ability to think critically, evaluate evidence, apply principles of the Scientific Method, and solve problems.*

! *Develop the student's research & communication skills through written reports & papers, oral presentations, and class discussion so that the student will some day be able to sell his ideas to superiors, peers, and subordinates in reports and presentations in business meetings, conferences, and training sessions.*

! *Develop competent managers and leaders for governmental, non-profit, and business organizations to effectively serve society by productively satisfying its needs.*

! *Inculcate an understanding of how each business area is affected by the global economy.*

! *Develop and train the student to be a quality product of the University of Rio Grande, equipping him/her with the basic tools in Accounting, Economics, Management, Finance, Marketing, International Business, and Information Technology*

COURSE OUTCOMES: The following outcomes have been adopted for this course. *All outcomes listed below have direct relevance to course material. Upon completion of this course students are expected to:*

Be able to understand the principles of how the society manages its scarce resources and how the economy as a whole works.

Specifically, the students will be able to

- Understand the manner in which decisions on production and distribution of goods and services are made in an economic system.*
- Understand the role prices play in the market economy.*
- Analyze the composition of goods and services (GDP) in an economy.*
- Analyze the effect of an inflationary and recessionary period on the national income and employment.*
- Analyze the effects of consumption, saving and investment on the national income.*
- Analyze the effect of government revenue and expenditure structures (tax) on the national income.*
- Understand the role of Monetary & Fiscal policy in the national economy.*

GRADING POLICIES/TESTING/ASSIGNMENTS/ATTENDANCE/EXPECTATIONS

Grade calculation

	% of Grade	Grading scale
Class Participation	5	A = 90-100%
Midterm 1	20	B = 80-89%
Midterm 2	20	C = 70-79%
Final Exam (Comprehensive)	25	D = 60-69%
Home work assignments	20	F = <60%
Unannounced quiz (<i>one with lowest score will be dropped</i>)	10	
Extra credit work (optional)	5	
TOTAL	100+	

Exams:

There will be no make-ups for any of the tests including unannounced quizzes under any circumstances. If any of the midterm (or both) is missed final will carry the burden.

Assignment #1, #2, #3, etc.

You will be assigned exercises periodically. But you ought to test your understanding of the course more frequently. You might consider using questions and workbook at the end of each text chapters for this purpose.

Assignment sets will be supplied in my web page.

Etc. (free format as needed) :

Occasionally I will post some notes of your interest (such as practice questions for midterms and hints for their solutions) in my web page:

<http://faculty.rio.edu/gkoirala>

In general, I will inform you about these in the class but you may occasionally check if something new is posted there for the course.

Extra Credit Project(s):

WILL BE ANNOUNCED IN THE CLASS/ WILL ALSO BE PROVIDED IN MY WEB PAGE.

ADA POLICY: If a student wishes to be identified as having a physical, mental, or learning disability, that may or may not require reasonable accommodation(s), he/she must register with the Office of Accessibility. These registered students should identify themselves to their instructors and provide a written statement from the Accessibility Office that indicates the appropriate accommodations. The process of a student self-proclaiming the need for accommodation should occur as early in the semester as possible. The Office of Accessibility phone is 245-7339 and is located in Rhodes Hall, Room 116, University of Rio Grande.

FERPA: The University of Rio Grande and Rio Grande Community College are committed to fully respecting and protecting the rights of students under the Family Educational Rights and Privacy Act (FERPA). These rights generally include the right to inspect, review and seek amendment to the student's education records and the right to provide written consent before personally identifiable information from education records is disclosed. Under FERPA, students have the right to file a complaint with the US Department of Education concerning alleged failures to comply with FERPA. Please see the Student Records Confidentiality/Rights Under FERPA section of the Student Handbook for details and more information.

ACADEMIC DISHONESTY: Standard university policies, as described in the Student Handbook, apply.

WITHDRAWAL: Refer to Student Handbook

TOPICAL OUTLINE and/or SCHEDULE

1. Introduction to Economics	Ch. 1
Applying Graphs to Economics	
2. Resource Utilization & Production Possibility	Ch. 2
3. Demand & Supply	Ch. 3
4. Mixed Economy	Ch. 4
Mid-term 1 (Tentative: OCT 6)	
5. Household Consumption Sector	Ch. 5
6. Business Investment Sector	Ch. 6
7. Government Sector	Ch. 7
8. Export-Import Sector	Ch. 8
9. GDP	Ch. 9
Mid-term 2 (Tentative: NOV 3)	
10. Economic Fluctuation, Unemployment and Inflation	Ch. 10
11. Classical & Keynesian Economics	Ch. 11
12. Fiscal Policy & National Debt	Ch. 12
Final Exam:	<i>as of University Schedule</i>

LIST OF RESOURCES/LEARNING CENTER/TUTORING

**** This syllabus is not to be construed as a contract with the student and may be subject to change****